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HMSI to invest Rs 630 crore to ramp up capacity by 0.6 million by 2020

BY ET BUREAU | UPDATED: OCT 05, 2018, 07.25 AM IST

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MUMBAI: Honda Motorcycle and Scooter India will spend Rs 630 crore in expanding its production capacity to 7 million units per year by adding an additional production line at Vithalapur in Gujarat.

The new production line, which will come up by 2020, will add 0.6 million units to its fourth production plant in Gujarat and increase the output to 1.8 million units, the company said Thursday.

The plant was started in February, 2016, with an initial capacity of 0.6 million units, and it was doubled to 1.2 million units in June the same year.

"Over the years, Honda has been investing and expanding its capacity to enhance customer's joy in the largest two-wheeler market of the world. The additional capacity at our fourth factory reinforces our commitment to serve our customers faster, who have reposed their trust in brand Honda," Minoru Kato, CEO, Honda Motorcycle and Scooter India, said in a statement.



Honda India contributes over 32 per cent of the global volume of the Japanese company and is the largest market for the parent firm.

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The Japanese auto maker, which now accounts for 30% of the total Indian two-wheeler market share, is inching close to former Indian partner Hero MotoCorp's total installed capacity of 9.2 million units per annum. In March, the Pawan Munjal-led company had also announced a 1.8-million unit, green-field project in Andhra Pradesh that will take its total capacity to 11million by December 2019.



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Honda is known in India for its two-wheeler brand Activa scooter. The company's India chief had said in April that it will be spending `800 crore in the current fiscal and keep up with its double-digit growth. Even though car sales suffered a dent in September owing to high fuel costs and tepid consumer demand, India's two-wheeler market is booming.

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